

Tiantai Fuels Yili Group's Restricted Stock Incentive Plan

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On September 27, 2019, the first interim shareholders' meeting in 2019 of Inner Mongolia Yili Industrial Group Co., Ltd. (stock code: 600887, hereinafter referred to as "Yili Group") approved the Restricted Stock Incentive Plan 2019 (Draft) (Revision) issued earlier. Tiantai served as the special legal adviser for this restricted stock incentive plan of Yili Group, and the team composed by Senior Partner Xiaoming YANG and Lawyer Xianyong HUANG provided legal services for the project all the way.

Yili Group is the dairy enterprise with largest scale and most complete product category in China. Since its listing in 1996, Yili Group's market value has climbed from RMB420 million to RMB178.4 billion. Nowadays, Yili Group's operating income, net profit, integrated market share, consumer penetration rate rank first in Asia's dairy industry, and its profitability and return on investment has been taking the lead in global dairy industry for several consecutive years.

Tiantai's legal team has been providing comprehensive legal services for the Yili Group for many years, including those related to the capital market, and their efficient and professional work has been recognized and praised by clients and other institutions.

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