

Tiantai Facilitates Liaoning Province Finance Department to Complete the Mid-term Evaluation of Funds Established with Contribution from the Provincial Guidance Fund

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Entrusted by Liaoning Province Finance Department and Liaoning Financial Holding Group Co., Ltd., Tiantai participated in the mid-term evaluation of investment funds established with contribution from the Liaoning Provincial Industrial (Entrepreneurial) Investment Guidance Fund. The mid-term evaluation covers the professional legal survey into the completion of policy indicators, execution of plans and goals established, legality and compliance of investment projects, management compliance, risk control, decision-making process, information disclosure and other matters of every fund. The project team consisting of the lawyer team of Gang SUN and lawyer team of Liyi LIU of Tiantai is responsible for this evaluation task.

Under the guidance of Liaoning Province Finance Department, the project team rapidly defined the field due diligence work arrangement and plan of every project, and rushed to several cities of Liaoning Province to finish relevant legal investigation and assessment of fund and fund managers. Currently, the project team has completed the legal due diligence report of all projects and come up with relevant legal proposals for rectification of issues existed.

In recent years, governments at all levels have arranged and established government investment funds via budget, given play to the mechanism of “government guidance and market-based operation”, and guided various social capital to invest in key fields and weak links of economic and social development. However, the actual operations of funds established with government investment are of varying quality. The mid-term evaluation of funds established with government investment can help local government discover issues and challenges that may exist in the operations of funds established with government investment in a timely way, fully control relevant risks of government investment funds, put into practice the performance appraisal requirement of government investment funds, further enhance the utilization efficiency of financial fund, and allow full play to the guidance role and amplification effect of government funds.

来源:

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