

# Tiantai Assists Youran Dairy in Obtaining the Approval of the Anti-monopoly Bureau Successfully for Acquisition Project Related to Saikexing Group

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Tiantai helped Youran Dairy conduct the declaration of the anti-monopoly review of concentration of business operators regarding the acquisition project of 58.36% equity in Saikexing Group. A few days ago, the project has received the decision of non-prohibit based on anti-monopoly review, which means that the project has been successfully approved by the Anti-monopoly Bureau unconditionally.

On December 10, 2019, after review by the Anti-monopoly Bureau of the State Administration of Market Regulation, the project of acquisition of 58.36% of the equity of Inner Mongolia Saikexing Reproductive Biotechnology (Group) Co., Ltd. by Inner Mongolia Youran Dairy Co., Ltd. was successfully approved by the Anti-monopoly Administration with regard to concentration of business operators.

The team of Lawyer Xiaoming YANG served as the agent of Youran Dairy in this acquisition project. They participated in the whole process of the project, including declaration material preparation, production and submission, application for case-filing, feedback reply and final approval and other links, provided high quality legal services through the whole process of the project declared, and put forward practical solutions with regard to some key issues. From the beginning of this project and through the whole process, they were fully devoted to assisting the company in passing the review of concentration of business operators of the Anti-monopoly Bureau successfully, put forward valuable professional advices and solutions as to milestone issues in multiple aspects, including the declaration material preparation, demonstration on important issues, and related market division, and made an accurate reorganization of and judgment on related market division, market competition analysis, the impact of the competitive landscape and other related issues, which was unanimously praised and highly recognized by the Firm and project participants.

Inner Mongolia Youran Dairy Co., Ltd. is a new animal husbandry industry company, and is engaged in three emerging industries of animal husbandry, feed, and grass industry. It is an important platform for promoting the transformation of China's milk source model, building a world-class raw milk production base and fully realizing the upgrade of the dairy industry.

Inner Mongolia Saikexing Reproductive Biotechnology (Group) Co., Ltd. is a state-level high-tech enterprise mainly engaged in the breeding of improved species of livestock, large-scale dairy farming. On November 12, 2015, Saikexing Group was listed on the NEEQ (Stock code: 834179), and become the technology company with largest scale and market value of Inner Mongolia listed on the NEEQ.

This acquisition will help Youran Dairy expand the scale of production, integrate high-quality milk sources, give play to scale effect, and improve economic efficiency. It is conducive to improving the quality of raw milk from the source, improving the industrial consolidation capacity of the entire industrial chain of Youran Dairy, and giving play to a good synergy effect.

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